

**MODULE SPECIFICATION**

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| Module Title: Advanced Financial Management | Level: 6 | Credit Value: 20 |
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|----------------------------------------------------------|-------------------|---------------------|
| Module code: BUS633 (BA)<br>(if known) BUSI633 (MAccFin) | Cost Centre: GAMG | JACS2 N340<br>code: |
|----------------------------------------------------------|-------------------|---------------------|

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| Trimester(s) in which to be offered: | Trimester 2 (F/T 2 year)<br>Semester 2 (F/T 3 year) | With effect from: September 2016 |
|--------------------------------------|-----------------------------------------------------|----------------------------------|

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| <b>Office use only:</b><br>To be completed by AQSU: | Date approved: September 2014<br>Date revised: August 2016 (to incorporate MAccFin only)<br>Version no: 5 |
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|                   |                                               |
|-------------------|-----------------------------------------------|
| Existing/New: New | Title of module being replaced (if any): None |
|-------------------|-----------------------------------------------|

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| Originating Academic Department: Business and Management | Module leader: Anna Sung |
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| Module duration (total hours): 200      | Status: Core<br>core/option/elective (identify programme where appropriate): |
| Scheduled learning & teaching hours: 36 |                                                                              |
| Independent study hours: 164            |                                                                              |
| Placement hours: 0                      |                                                                              |

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| Programme(s) in which to be offered:<br>MAccFin Accounting and Finance<br>BA (Hons) Accounting and Finance | Pre-requisites per programme (between levels): none |
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**Module Aims:**

To equip students with relevant financial management skills in financing, investment and dividend decision making.

**Intended Learning Outcomes:**

At the end of this module, students should be able to:

**Knowledge and understanding**

1. Discuss the function of financial management (KS1, KS5, KS6)
2. Critically compare the sources and destinations of business finance together with their relative merits (KS1, KS5, KS6)
3. Apply a range of financial management techniques appropriate to the financial management function (include financing, investing and dividend decision making) (KS1, KS5, KS10)

**Key skills for employability**

1. Written, oral and media communication skills
2. Leadership, team working and networking skills
3. Opportunity, creativity and problem solving skills
4. Information technology skills and digital literacy
5. Information management skills
6. Research skills
7. Intercultural and sustainability skills
8. Career management skills
9. Learning to learn (managing personal and professional development, self-management)
10. Numeracy

**Assessment:**

| Assessment | Learning Outcomes to be met | Type of assessment | Weighting | Duration (if exam) | Word count or equivalent if appropriate |
|------------|-----------------------------|--------------------|-----------|--------------------|-----------------------------------------|
| 1          | LO: 1                       | Coursework         | 30%       | N/A                | 1,500 - 2000                            |
| 2          | LO: 1, 2, 3                 | Examination        | 70%       | 3 hours            | N/A                                     |

**Indicative Assessment One:**

This will require students to undertake a piece of research into topical issue about financial management.

**Indicative Assessment Two:**

A close book exam, covering the advanced skills on financial management.

Students enrolled on the BUSI633 module, i.e. those enrolled on MAccFin are asked to note that Integrated Masters regulations only permit two attempts at this assessment.

### **Learning and Teaching Strategies:**

Learning will focus on developing the practical and academic skills necessary to make valid inferences about the role of and tools available to the finance manager. This will be achieved by means of lectures, tutorials and directed study. The lectures will cover the theory of topics and will be underpinned by the tutorials. The tutorials will be based around in-class exercises and case study discussions. Directed study will allow the students to enhance their understanding of the topics covered.

Lectures will be provided to students digitally, a minimum of three working days before the classroom tutorials. The classroom tutorials will facilitate interactive discussion and feedback on the lecture material which forms a basis for group work through practical exercises.

The module is embedded within the values and practices espoused in the Glyndŵr University's Teaching and Learning and Assessment strategy whereby students are encouraged to take responsibility for their own learning and staff facilitate the learning process, with the aim of encouraging high levels of student autonomy in learning and the capacity to apply it within the wider environment.

### **Syllabus outline:**

1. Function of financial management in business
2. External business environment
3. Financing options (sources of financing)
4. Managing working capital, balancing the conflicting objectives of profitability and liquidity
5. investment appraisal techniques
6. Dividend policy in relation to investment and financing policy
7. The cost of capital and capital structure
8. Business valuation of equity and debts
9. Risk management in relation to foreign currency risk and interest rate risk

### **Bibliography:**

#### **Essential reading**

Atrill P, (2011), Financial Management for Decision Makers, 6th edition, FT Prentice Hall.

#### **Further Reading**

Brealey, R A and Myers, S C., 2013, Principles of Corporate Finance: Global edition, 11<sup>th</sup> edition, McGraw Hill Higher Education.

Mishkin, F S and Eakins, S G, 2012, Financial markets and institutions: Global edition, 7th edition, Pearson education Ltd.

Titman, S., Martin, J D. and Keown A J., (2010), Financial Management – Principles and Applications- International edition, 11th edition, FT Prentice Hall.

**Journals**

Journal of Corporate Finance

Financial Management

Journal of Business Finance and Accounting

European Financial Management